



## NOTICE OF THE 18TH ANNUAL GENERAL MEETING

**NOTICE IS HEREBY GIVEN** that the 18<sup>th</sup> Annual General Meeting (the "AGM") of Multiverse Mining and Exploration Plc will take place at the company's Head Office, 195A, Corporation Drive, Dolphin Estate, Ikoyi, Lagos on Thursday 18<sup>th</sup> November, 2021 at 11.00am to transact the following business:

### ORDINARY BUSINESS

- To lay before the Meeting the Audited Financial Statements of the company for the year ended December 31, 2020 together with the Reports of the Directors, the Auditors, and the Audit Committee thereon.
- To elect/re-elect Directors
- To authorize the Directors to fix the remuneration of the Auditors
- To disclose the remuneration of managers of the company in compliance with Section 257 of CAMA 2020
- To elect the shareholders' representative on the Audit Committee

### NOTES

#### I. PROXIES

Any member of the company entitled to attend and vote at this meeting is also entitled to appoint a proxy to attend and vote in his/her stead.

Shareholders should note that in view of the COVID-19 pandemic and following the Government's restriction on the public gatherings approved that attendance to the meetings shall only be by proxy to ensure public health and safety. A member is entitled to attend and vote at the AGM is advised to select from the underlisted proposed proxies to attend and vote in his or her stead.

- Mr. Boniface Okezie-Shareholder
- Hon. Oludare Tajudeen Jimoh – Shareholder
- Pastor Williams Adebayo – Shareholder

A proxy form is attached to the Annual Report. All instruments of proxy must be deposited at the office of the Company's Registrars, Carnation Registrars Ltd, 2A/2C Gbagada Expressway, Anthony Village, Lagos or via e-mail to info@carnationregistrars.com, not later than 48 hours before the time of the meeting. The company has made arrangements to bear the cost of stamp duties on the instruments of proxy.

#### II. CLOSURE OF THE REGISTER AND TRANSFER BOOKS

Notice is hereby given that the Register of members and Transfer Books of the Company will be closed from the commencement of business on 1<sup>st</sup> Day of November 2021 to 5<sup>th</sup> Day of November 2021, both days inclusive, for the purpose of qualifying for attendance at the Annual General Meeting of members.

#### III. NOMINATIONS FOR AUDIT COMMITTEE

In accordance with Section 404(6) of the Companies and Allied Matters Act, 2020 any member may nominate a shareholder as a member of the Audit Committee by giving notice in writing of such nomination to the Company Secretary at least twenty-one (21) days before the Annual General Meeting. Section 404(5) of the Companies and Allied Matters Act 2020 provides that all the members of the Audit Committee shall be financially literate and at least one (1) member shall be a member of a professional accounting body in Nigeria established by an Act of the National Assembly. The Code of Corporate Governance issued by the Financial Reporting Council of Nigeria also provides that members of the Audit Committee should be financially literate and able to read and interpret financial statements. Consequently, detailed curriculum vitae containing the nominee's qualification should be submitted with each nomination.

#### IV. RETIREMENT/ RE-ELECTION OF DIRECTORS

Mr. John Bede-Anthonio is retiring by rotation at the current meeting in line with Section 285 (1) of CAMA. The retiring Director, being eligible is offering himself for re-election as Director at the Annual General Meeting.

#### V. SHAREHOLDERS' RIGHT

In Compliance with Rule 19 (12) of the Rulebook of the Nigerian Exchange Limited Shareholders and other holders of the Company's Securities reserve the rights to ask questions not only at the meeting but also in writing prior to the meeting. Such Shareholders or holders of other securities of the company may submit to the office of the Company Secretary written memoranda of their questions, observations or concerns arising from the Annual Reports and Accounts at least one week before the date of the Annual General Meeting.

#### VI. ELECTRONIC ANNUAL REPORT

The soft copy of the 2020 Annual Report can be accessed on our website and sent to our shareholders who have provided their email addresses and WhatsApp numbers to the Registrars. The Company plans to have a live streaming of the meeting to allow other shareholders join the meeting virtually, the link to join the meeting will be sent to Shareholders who have provided their email addresses and WhatsApp numbers to the Registrars. Shareholders who are interested in receiving soft copy of the 2020 Annual Report and/or joining the meeting virtually should request via email to info@carnationregistrars.com

#### VII. LIVE STREAMING OF THE ANNUAL GENERAL MEETING

The Annual General Meeting will be streamed live to enable other stakeholders who will not be attending the meeting physically observe the proceedings of the meeting. The link for the live streaming of the meeting will be made available in due course on the Company's website: www.multiverseplc.com


### AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER, 2020

	<b>2020</b> <b>=N='000</b>	<b>2019</b> <b>=N='000</b>
Turnover	64,874	5,407
Profit/(Loss) before Taxation	(202,045)	(279,291)
Taxation	4,540	(14,815)
Profit/(Loss) after Taxation	(197,505)	(294,106)
Total Comprehensive Income for the Year Net of Tax	(197,505)	(294,106)
Total Comprehensive Income for the Year Attributable to:		
Owners of the Company	(197,505)	(294,106)
Basic and Diluted Earnings per Ordinary Share	(0.05)	(0.07)

Dated this 10<sup>th</sup> day of March, 2021

BY ORDER OF THE BOARD

DATED THIS 12<sup>th</sup> October, 2021  
BY THE ORDER OF THE BOARD  
EQUITY UNION LIMITED  
Company Secretaries

  
Yetunde Martins  
FRC/2013/NBA/00000003399  
Equity Union Limited  
Company Secretaries  
Lagos Nigeria